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KARI MORELL

RECORDATION NO. 25757-A FILED

FEB 05 '08

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SURFACE TRANSPORTATION BOARD

kmorell@bjllp.com

February 5, 2008

The Honorable Anne K. Quinlan
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423-0001

Dear Acting Secretary Quinlan:

Enclosed for efileing is the document described below to be recorded pursuant to
49 U.S.C. § 11301

The document is an Instrument of Satisfaction and Release ("Release"), a
secondary document, dated as of February 1, 2008. The primary document to which the Release
is connected is recorded under Recordation No. 25757. We request that this document be
recorded under Recordation No. 25757-A.

The name and address of the party to the Release are:

Secured Party:

Business Loan Center, LLC
1633 Broadway, 39th Floor
New York, NY 10019

A description of the equipment covered by the Release consists of all now owned
and hereafter acquired assets of Debtor including all rail equipment of Debtor.

A fee of \$35.00 is enclosed. Please return one copy to:

Karl Morell
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

BALI. JANIK LLP

The Honorable Anne K. Quinlan

February 5, 2008

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A short summary of the document to appear in the index follows. an Instrument of Satisfaction and Release by Business Loan Center, LLC, 1633 Broadway, 39th Floor, New York, NY 10019, covering all now owned or hereafter acquired assets of Debtor including all rail equipment of Debtor.

Sincerely,



Karl Morell

Enclosure

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SURFACE TRANSPORTATION BOARD

INSTRUMENT OF SATISFACTION AND RELEASE (the "INSTRUMENT"), dated as of February 1, 2008, by BUSINESS LOAN CENTER, LLC, ("BLX") with a mailing address of 1633 Broadway, 39th Floor, New York, NY 10019.

WITNESSETH

WHEREAS, by Memorandum of Security Agreement ("Security Agreement"), dated as of July 26, 2005, EAST PENN RAILWAYS INC., and PENN EASTERN RAIL LINES INC., as debtors, (individually and collectively referred to as the "Debtor") pledged as security to BLX, as secured party, all now owned and hereafter acquired assets of Debtor including all rail equipment of Debtor (collectively referred to as the "Railroad Collateral").

WHEREAS, the Security Agreement was filed and recorded at the Surface Transportation Board on August 4, 2005, in Recordation No. 25757.

WHEREAS, BLX desires to execute this INSTRUMENT to evidence for the public record the satisfaction and release of all of its rights and obligations under the Security Agreement with respect to the Railroad Collateral

NOW, THEREFORE, in consideration of the premises

BLX does hereby acknowledge and confirm for the public record the satisfaction and release of all of its rights and obligations arising under the Security Agreement with respect to the Railroad Collateral. BLX does hereby acknowledge and agree that all of the monetary obligations of Debtor under the Security Agreement have been fully discharged and satisfied and BLX does hereby release its security interest in all of the Railroad Collateral and the Security Agreement with regard to the Railroad Collateral.

IN WITNESS WHEREOF, BLX has executed or caused this INSTRUMENT to be executed as of the date first above written.

BUSINESS LOAN CENTER, LLC

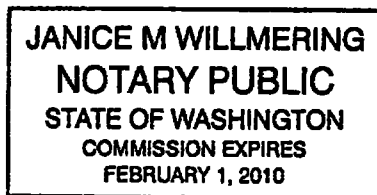
By: 

Randy Absalonson, President of UPF
Incorporated, as attorney in fact for Business
Loan Center LLC

STATE OF WASHINGTON)
) ss.
County of Spokane)

On this 1st day of February, 2008, before me personally appeared Randy Absalonson, to me personally known, who, being by me duly sworn, says that (s)he is President of UPF Incorporated, and that (s)he is duly authorized to sign the foregoing INSTRUMENT on behalf of Business Loan Center, LLC and (s)he acknowledged that the execution of the foregoing INSTRUMENT was the free act and deed of Business Loan Center, LLC.

WITNESS my hand and official seal.



Janice M Willmering

Notary Public in and for the State of
Washington, residing at Spokane
My commission expires. 2/1/2010